



MEDINA, WASHINGTON

**MEDINA CITY COUNCIL
SPECIAL MEETING MINUTES**
Medina City Hall, Council Chambers
501 Evergreen Point Road, Medina
MONDAY, JULY 28, 2014
6:30 PM

MAYOR
MICHAEL LUIS

DEPUTY MAYOR
DAVID LEE

COUNCIL MEMBERS
PATRICK BOYD
JAY DECKER
JOHN MAFFEI
ALEX MORCOS
CURT PRYDE

CITY MANAGER
MICHAEL SAUERWEIN

CITY ATTORNEY
KARI SAND

CITY CLERK
AIMEE KELLERMAN

MINUTES

1. SPECIAL MEETING - CALL TO ORDER / ROLL CALL

Deputy Mayor Lee called the special meeting of the Medina City Council to order in the Council Chambers at 6:33 p.m.

Council Members Present: Boyd, Decker, Lee, Maffei, Morcos, and Mayor Luis (in at 6:34 p.m.)

Council Members Absent: Pryde

Staff Present: Sauerwein, Adams, and Kellerman

ACTION: Motion by Morcos second by Maffei; Council excused the absence of Council Member Pryde.

2. SPECIAL MEETING ITEM

2.1 **Subject:** City Government Finance 101

Finance Director Nancy Adams presented on City Government Finance 101. Discussion included:

- Government Finance
- Funds – What are they?
- Key Elements of City Finance
- Internal Controls and the Elected Role
- SAO – Washington State Auditor's Office
- Local Regulation
- GASB – Governmental Accounting Standards Board
- GAO Government Accountability Office
- AICPA – American Institute of Certified Public Accountants

- GFOA Government Financial Officers Association
- Government Accounting Acronyms – Terminology frequently used
- Terms – Municipal Government Finance
- Private Sector and Government Public Sector Different Objectives
- Other Differences
- What is a Fund?
- City of Medina – Fund Types
- Fund Balance Financing Resources/Uses
- 2014 Comparative Summary by Fund
- Historical View of General Fund Balances, 2003-2014
- Special Revenue Funds
- “Reserved” Revenue (Restricted and Committed)
- “Unreserved” Revenue (Assigned and Unassigned)
- Budgeting
- Financial Reporting
- Oversight Internal Control
- Essential Elements of Internal Control
- Internal Controls Implementation
- Elected Officials – Know Your Role

2.2 **Subject:** Evergreen Point Road/Walkable Medina

City Manager Michael Sauerwein briefed Council on next steps and plans to hold an open house in October. There was discussion to put a \$50,000 placeholder in the 2015 budget to hire an engineering firm to do the scoping for us.

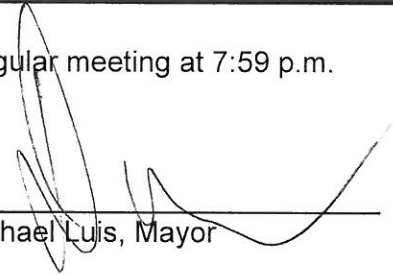
Councilmember Maffei addressed concerns of holding an open house before Council has a scope of what we are interested in doing and the possibility that there may be expectations that more will be done than less for this project.

Mayor Luis commented that the focus of the open house would be more bigger picture and have people come in and tell us what it is like to walk in Medina and what their expectations would be for this project.

This item will be added to the future agenda for discussion at a different meeting.

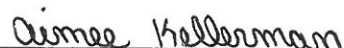
3. ADJOURNMENT

Motion by Maffei second by Morcos; Council adjourned the regular meeting at 7:59 p.m.



 Michael Luis, Mayor

Attest:



 Aimee Kellerman, City Clerk